

RESOLUTION APPROPRIATING TAXES AND AUTHORIZING THE  
EXPENDITURE OF SUCH FUNDS

BY THE BOARD:

WHEREAS, pursuant to Section 5739.09 of the Ohio Revised Code, as amended Sub. House Bill No. 518, effective September 6, 2002, the Board of County Commissioners of Hamilton County, Ohio by Resolution, dated September 25, 2002, amended the rate of excise tax on lodging by an additional three and one-half percent; and

WHEREAS, Section 5739.09 of the Ohio Revised Code, as amended Sub. House Bill No. 518, effective September 6, 2002, permits the City of Cincinnati, after the adoption of such a Resolution by Board of County Commissioners of Hamilton County, Ohio, to amend the rate of excise tax on lodging by an additional one percent on or before September 30, 2002; and

WHEREAS, it is necessary that the Board approve the expenditure of funds in existence or in the process of collection.

NOW, THEREFORE, BE IT RESOLVED that the Hamilton County Convention Facilities Authority (CFA) hereby appropriates the excise taxes on lodging collected or in the process of collection for the year 2004 by Hamilton County, Ohio and the City of Cincinnati to a CFA account with the City of Cincinnati as fiscal agent for the CFA:

Hamilton County	\$4,600,000
City of Cincinnati	<u>700,000</u>
Total	\$5,300,000

BE IT FURTHER RESOLVED that the proper CFA officials and its agents are hereby authorized to expend such funds as indicated in the Memorandum of Understanding for the expansion and renovation of the Cincinnati Convention Center.

BE IT FURTHER RESOLVED that the proper CFA officials and its agents are hereby authorized to do all things necessary to carry out this Resolution.

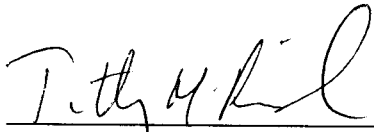
ADOPTED at a regularly adjourned meeting of the Hamilton County Convention Facilities Authority this 19<sup>th</sup> day of December, 2003.

Mr. Brehm <u>Aye</u>	Mr. Comisar <u>Absent</u>	Mr. Grypp <u>Aye</u>	Mr. Kearney <u>Aye</u>
Mr. Lovitt <u>Aye</u>	Ms. McFarlin <u>Aye</u>	Mr. Meyer <u>Aye</u>	Mr. Parham <u>Aye</u>
Mr. Schutte <u>Aye</u>	Mr. Sumner <u>Aye</u>	Ms. Wagner <u>Aye</u>	

CERTIFICATE OF SECRETARY

IT IS HEREBY CERTIFIED that the foregoing is a true and correct copy of a transcript of a resolution adopted by the Board of Directors of the Hamilton County Convention Facilities Authority in session this 19<sup>th</sup> day of December, 2003.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Hamilton County Convention Facilities Authority this 19<sup>th</sup> day of December, 2003.

  
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Timothy H. Riordan, Secretary  
Hamilton County Convention  
Facilities Authority